

**Minutes of Foveran Congregational Board Meeting in Holyrood Chapel, Newburgh, at 12noon on**

**Sunday, 25 March, 2018**

The Board met and was constituted with prayer by Pamela Sloan. Pamela highlighted that the purpose of the meeting was to approve the financial accounts. Members of Session were also invited as Trustees to attend the meeting.

**Apologies** were received from Ricky Reid.

**Sederunt:**

**Board:** Mary Smith, Sue Edwards, John Fordyce, Zander Kirk, Christine Fordyce, Jane Bradford, Lindsey Dickie, Margaret Wilson, Alasdair Sloan and Pamela Sloan

**Session only:** Yvonne Reid, Audrey Clarke

**Financial Accounts**

Alasdair distributed copies of the financial accounts for the year ending 31 December 2017 and highlighted the following points:

- Deficit of £2,850 – to be expected in the current economic climate.
- Last year's excess of £856 was due to the £10,000 payment from Scotia Homes.
- Investments have produced strong returns.
- £10,000 drop in donations, per above one off.
- Generous giving by the Corner Café. Alasdair extended his thanks to the Corner Café Committee.
- The funds held in the Coffee Fund should be utilised.
- Consideration should be given to using the money in funds for church work i.e. Soul Food Sunday, etc.

Alasdair confirmed that money raised at the Christmas carols event was forwarded to New Life Home Trust.

Pamela requested that the Accounts be approved. Zander proposed, Christine seconded, all agreed.

**Chairman:**

**Clerk:**